

**CITY OF WILSONVILLE
URBAN RENEWAL AGENCY**

The Urban Renewal Agency held a regular meeting on January 5, 2015 in the Wilsonville City Hall immediately following the adjournment of the City Council meeting. Chair Knapp called the meeting to order at 10:03 p.m. Board Members present: Tim Knapp, Chair, and Board Members Starr, Fitzgerald, Stevens, and Lehan.

Staff included: Bryan Cosgrove, Executive Director; Mike Kohlhoff, City Attorney; Jeanna Troha, Assistant City Manager; Sandra King, City Recorder; Cathy Rodocker, Assistant Finance Director; and Holly Miller, IT Manager.

CALL TO ORDER

Chair Knapp called the URA meeting to order at 10:05 p.m. followed by roll call.

CITIZEN INPUT - There was none.

PUBLIC HEARING

A. **URA Resolution No. 251**

A Resolution Authorizing A Supplemental Budget Adjustment For Fiscal Year 2014-15.

Chair Knapp called the public hearing to order and read the format for the public hearing.

Ms. Rodocker prepared the staff report. Oregon's Local Budget Law allows the URA Board to amend the adopted budget for an occurrence or condition that was not known at the time the budget was adopted. The Fiscal Year 2014/15 Budget was adopted by the Agency on June 2, 2014. The following supplemental budget adjustment amends the current budget for a newly added capital purchase of property in the Frog Pond area.

To prepare for future growth, the Agency has approved the purchase of property in the Frog Pond area. The total cost of the property was \$640,000; with the Year 2000 Capital Projects Fund responsible for 15 percent of the purchase price or \$96,000. The remaining cost will be funded with contributions from the Sewer Operating Fund, Sewer SDC Fund, Streets SDC Fund and the Parks SDC Fund.

Urban Renewal Districts are required to amend their respective annual budget in accordance with Oregon local budget law. It is required to have the supplemental budget adjustment approved by the Board during a public hearing at a regularly scheduled meeting.

CURRENT YEAR BUDGET IMPACTS:

Year 2000 Capital Projects Fund:	Increase to Capital Outlay Supplemental #2	\$	96,000
	Decrease to Contingency		(96,000)
		\$	-

Mr. Knapp invited public comment, hearing nothing the public hearing was closed at 10:04 p.m.

Motion: Ms. Lehan moved to approve URA Resolution No. 251. Mr. Starr seconded the motion.

Vote: Motion carried 5-0.

CONSENT AGENDA

A. Minutes of the November 3, 2014 URA Meeting.

Motion: Ms. Stevens moved to approve the consent agenda. Mr. Starr seconded the motion.

Vote: Motion Carried 5-0.

ADJOURN

Chair Knapp adjourned the meeting at 10:07 p.m.

Respectfully submitted,

Sandra C. King, City Recorder

ATTEST:

Tim Knapp, Chair