

**CITY OF WILSONVILLE
URBAN RENEWAL AGENCY**

The Urban Renewal Agency held a regular meeting on March 21, 2016 in the Wilsonville City Hall immediately following the adjournment of the City Council meeting.

Board Members present:

Tim Knapp, Chair

Board Member Starr

Board Member Stevens

Board Member Lehan

Board Member Fitzgerald was excused.

Staff included:

Bryan Cosgrove, Executive Director

Barbara Jacobson City Attorney

Jeanna Troha, Assistant City Manager

Sandra King, City Recorder

Cathy Rodocker, Assistant Finance Director

Susan Cole, Finance Director

Nancy Kraushaar, Community Development Director

Jon Gail, Community Relations Coordinator

CALL TO ORDER

Chair Knapp called the URA meeting to order at 7:45 p.m. followed by roll call.

CITIZEN INPUT - There was none.

PUBLIC HEARING

A. **URA Resolution No. 264**

A Resolution Authorizing A Supplemental Budget Adjustment For Fiscal Year 2015-16.

Ms. Jacobson read the title of URA Resolution No. 264 into the record.

Chair Knapp called the public hearing to order at 7:46 p.m.

Cathy Rodocker presented the staff report. Oregon's Local Budget Law allows the URA Board to amend the adopted budget for an occurrence or condition that was not known at the time the budget was adopted. The Fiscal Year 2015-16 Budget was adopted by the Agency on June 1, 2015.

The Eastside Urban Renewal district will recognize additional funding required for the Murase Mound Re-grade project (\$30,000) and project management fees for the Canyon Creek Extension Project, (\$5,000). The Westside Urban Renewal district will recognize the remaining funds from Fiscal Year 2014-15 for the Barber Street to Kinsman project (\$770,000).

A public notice for the Urban Renewal meeting was published as required in the March 15, 2016 edition of the Spokesman. Oregon Budget Law requires all budget adjustments and transfers be approved prior to the end of the fiscal year, June 30, 2016. A table showing the changes in detail is shown below.

Need, Purpose And Amount: Detail By Fund & Category

	Current Appropriations	Change in Appropriations	Amended Appropriations
Year 2000 Capital Projects Fund			
Capital Outlay	\$ 631,350	\$ 30,000	\$ 661,350
Materials and Services	593,790	5,000	598,790
Contingency	2,208,035	(35,000)	2,173,035
Net change in requirements	\$ 3,433,175	\$ -	\$ 3,433,175
Capital outlay increase is for the Murase Mound Regrade project and the material and services increase is for the project management fees for the Canyon Creek Extension project.			
Westside Capital Projects Fund			
Capital Outlay	\$ 2,551,212	\$ 770,000	\$ 3,321,212
Materials and Services	1,432,035	-	1,432,035
Contingency	1,054,893	(770,000)	284,893
Net change in requirements	\$ 5,038,140	\$ -	\$ 5,038,140
Capital outlay increase rolls unused budget from prior fiscal year for the Barber St-Kinsman project.			

Mr. Knapp called for public testimony, hearing none he closed the hearing at 7:54 p.m.

Motion: Ms. Lehan moved to adopt URA Resolution No. 264. Ms. Stevens seconded the motion.

Vote: Motion carried 4-0.

ADJOURN

The URA meeting adjourned at 7:55 p.m.

Respectfully submitted,

Sandra C. King, City Recorder

ATTEST:

Tim Knapp, Chair