

**CITY OF WILSONVILLE
URBAN RENEWAL AGENCY**

The Urban Renewal Agency held a regular meeting on October 3, 2016 in the Wilsonville City Hall immediately following the adjournment of the City Council meeting. Chair Knapp called the meeting to order at 9:15 p.m. Board Members present: Tim Knapp, Chair, Board Members Starr, Fitzgerald, Stevens, and Lehan.

Staff included: Bryan Cosgrove, Executive Director; Barbara Jacobson City Attorney; Jeanna Troha, Assistant City Manager; Sandra King, City Recorder, Cathy Rodocker, Assistant Finance Director.

CALL TO ORDER

Chair Knapp called the URA meeting to order at 9:15 p.m. followed by roll call.

CITIZEN INPUT - There was none.

PUBLIC HEARING

A. **URA Resolution No. 270**

A Resolution Authorizing A Supplemental Budget Adjustment For Fiscal Year 2016-17.
(Staff – Rodocker)

Ms. Jacobson read the title of URA Resolution No. 270 for the record.

Mr. Knapp opened the public hearing at 9:16 p.m. and read the public hearing format.

Cathy Rodocker, Assistant Finance Director, presented the staff report. Oregon's Local Budget Law allows the URA Board to amend the adopted budget for an occurrence or condition that was not known at the time the budget was adopted. The Fiscal Year 2016-17 Budget was adopted by the Agency on June 20, 2016.

The Eastside Urban Renewal district will recognize the following increases to capital projects: Canyon Creek Rd South from Boeckman to Vlahos, \$118,000 and Town Center Concept Plan, \$118,100. Both projects were originally funded in FY2016 and were not completed by the end of the fiscal year.

The Urban Renewal Districts are required to amend their respective annual budget in accordance with Oregon local budget law. It is required to have the supplemental budget adjustment approved by the Board during a public hearing at a regularly scheduled meeting.

A public notice for the Urban Renewal meeting was published as required. The notice was published in the Spokesman on September 21, 2016. Oregon Budget Law requires all budget adjustments and transfers be approved prior to the end of the fiscal year, June 30, 2017.

The amended budget provides for the delivery of services and construction of capital projects throughout the community.

Not approving the attached supplemental budget could result in overspending current budget appropriations. The City is required to disclose all excess of expenditures over appropriations in the Comprehensive Annual Financial report.

Chair Knapp called for public testimony, hearing none, he closed the public hearing at p.m.

Vote: Motion carried 5-0.

ADJOURN

The URA meeting adjourned at 9:18 p.m.

Respectfully submitted,

Sandra C. King, City Recorder

ATTEST:

Tim Knapp, Chair