

Urban Renewal Task Force

Meeting 1

03.02.2022

Kristin Akervall
Chair, City Council

Stu Peterson
Macadam Forbes

Susie Myers
Capital Realty

Lauren Jones
Capstone Partners

John Wynton
ROIC

Alissa Mahar
CCC

Cassandra Ulven
TVF&R

Matt Craigie
Washington County

Son Le Hughes
WLWV School District

Andrew Karr
Resident

Al Steiger
Resident

Dick Spence
Resident

Nancy Faubel
Resident

Christine Reynolds
Orrick - Public Finance /
Resident

Kevin Ferrasci O'Malley
Wilsonville Chamber



Task Force attendees: Kristin Akervall, Stu Peterson, Susie Myers, Lauren Jones, Cassandra Ulven, Matt Craigie, Andrew Kerr, Al Steiger, Dick Spence, Alissa Mahar, Kevin Ferrasci O'Malley

Staff: Chris Neamtzu, Matt Lorenzen, Keith Katko

Consulting Team: Nick Popenuk, Ali Danko, Elaine Howard

Councilor Ackervall welcomed the Task Force and brief introductions followed. The following information was presented:

- City Council goals
- Strategic Plan overview
- Purpose of Task Force
- Process/Schedule
- Urban Renewal 101
- Status of existing URAs
 - Year 2000
 - West Side
 - Coffee Creek
 - WIN Zones
- Next Steps

Input from Task Force members:

Deputy Chief Cassandra Ulven: wants the information on amounts lost to schools. Elaine offered to get and to add that as compared to total school funding.

Alan Steiger: Compression issue – is it still relevant and how to address

Stu Peterson: clarifying that revenue comes from bond sales and loans etc.



Cassandra: Borrowing rates on the TI bonds as compared to GO Bonds. Might save a lot of \$\$\$. TVFR just issued bonds and got a 1.5% rate

Susie Myers: Are rates fixed rate - - yes

Interested in urban renewal for Town Square

Interested in affordable housing concepts

Share any reading materials on affordable housing in urban renewal areas

Cassandra: Interested in projects that incentivize private development. Beaverton is a good example.

To do for follow up:

Elaine to research information on schools

Elaine to provide information on Affordable Housing URAs at next meeting