

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 299

**A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET
ADJUSTMENT FOR FISCAL YEAR 2018-19.**

WHEREAS, the Urban Renewal Board adopted a budget and appropriated funds for fiscal year 2018-19 by Resolution 283; and,

WHEREAS, unanticipated revenues and expenditures are expected to exceed the original adopted budget in some of the Agency's funds and budgetary changes are necessary within these funds to provide increased appropriation levels to expend the unforeseen revenues; and,

WHEREAS, ORS 294.480 provides that a government may increase the current year adopted budget through supplemental appropriations provided publication notice is met and a public hearing is held; and,

WHEREAS, all transfers from contingencies within the fiscal year to date aggregate have exceeded fifteen percent (15%) of the fund's total appropriations; and,

WHEREAS, all expenditure transfers within the fiscal year to date aggregate to not more than ten percent (10%) of the fund's total expenditures; and,

WHEREAS, to facilitate clarification of the adjustments in this resolutions Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed adjustments of budget appropriation and the purpose of the expenditure.

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF WILSONVILLE RESOLVES AS FOLLOWS:

The Agency adopts the Supplemental Budget to the Fiscal Year 2018-19 adopted budget by amending the estimated revenues and appropriations within the funds and categories as delineated and explained in Attachment A, attached hereto and incorporated by reference as if fully set forth herein.

This resolution becomes effective upon adoption.

ADOPTED by the Urban Renewal Board of the City of Wilsonville at a regular meeting thereof this 17th day of June 2019 and filed with Wilsonville City Recorder this same date.


Tim Knapp, Board Chair

ATTEST:


Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Board Chair Knapp	Yes
Board Member Akervall	Yes
Board Member Stevens	Yes
Board Member Lehan	Yes
Board Member West	Yes

Attachment:

A. Need, Purpose And Amount: Detail By Fund & Category

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	<u>Current</u> <u>Appropriations</u>	<u>Change in</u> <u>Appropriations</u>	<u>Amended</u> <u>Appropriations</u>
Year 2000 Capital Project Fund			
Materials and Services	\$ 626,774	\$ 22,500	\$ 649,274
Capital Outlay	2,500,000	-	2,500,000
Contingency	383,093	(22,500)	360,593
Net change in requirements	<u>\$ 3,509,867</u>	<u>\$ -</u>	<u>\$ 3,509,867</u>
Supplemental budget request to increase project management fees for the Town Center Concept Plan project.			
Coffee Creek Capital Rojects Fund			
Materials and Services	\$ 15,000	\$ 10,000	\$ 25,000
Contingency	3,785,000	(10,000)	3,775,000
Net change in requirements	<u>\$ 3,800,000</u>	<u>\$ -</u>	<u>\$ 3,800,000</u>
Supplemental budget request to increase materials and services due to increase in financing fees.			