

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 211

A RESOLUTION ADOPTING THE FISCAL YEAR 2011-12 BUDGET FOR THE URBAN RENEWAL AGENCY IN THE TOTAL AMOUNT OF \$24,290,919.

WHEREAS, the Urban Renewal Agency Budget Committee, on May 3rd, 2011, reviewed and approved a budget for the fiscal year beginning July 1, 2011, and ending June 30, 2012; and,

WHEREAS, a public hearing has been held before the Urban Renewal Agency to obtain public input on the approved budget.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The Agency adopts a budget for the fiscal year beginning July 1, 2011 and ending June 30, 2012 in the total sum of \$24,290,919, composed of the following components:

Materials and Services	\$ 1,171,660
Capital Projects	\$ 2,317,000
Debt Service	\$ 4,668,165
Transfers Out	\$ 400,000
Contingency	\$ 3,546,199
Unappropriated	\$ 12,187,895

2. This resolution is effective upon adoption.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 6th day of June, 2011, and filed with the City Recorder this date.



TIM KNAPP, Chair

ATTEST:



Sandra C. King, MMC, City Recorder

SUMMARY of Votes:

Tim Knapp, Chair - Yes
Board Member Hurst - Yes
Board Member Núñez - Yes
Board Member Goddard - Yes
Board Member Starr - Yes