THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 154

A RESOLUTION STATING THE INTENTION TO COLLECT TAX INCREMENT REVENUE FOR FISCAL YEAR 2007-2008.

WHEREAS, the Wilsonville Urban Renewal Agency Board has adopted a budget for the fiscal year beginning July 1, 2007 and ending June 30, 2008 which requires the collection of tax increment revenue to balance; and

WHEREAS, the Agency has the responsibility and authority under Oregon Revised Statutes to collect tax increment revenue on the tax rolls of Clackamas and Washington counties.

NOW, THEREFORE THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

The Agency will certify to the Clackamas and Washington County Assessors the Agency's intention to collect 100% of the "Division of Taxes" portion and 0% (none) of the Special Levy from both the Year 2000 Plan and the West Side Plan.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 4th day of June, 2007, and filed with the City Recorder this date.

CHARLOTTE LEHAN, Chair

ATTEST:

Sandra C. King, MMC, City Recorder

SUMMARY of Votes:

Charlotte Lehan, Chair Board Member Kirk

Board Member Knapp Yes

Board Member Núñez Ex

Excused

Board Member Ripple

Yes

Yes

Yes