THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

RESOLUTION NO. 81

A RESOLUTION ADOPTING THE FISCAL YEAR 2002-03 BUDGET FOR THE URBAN RENEWAL AGENCY IN THE TOTAL AMOUNT OF \$19,720,121.

WHEREAS, the Urban Renewal Agency Budget Committee, on May 15, 2002, reviewed and approved a budget for the fiscal year beginning July 1, 2002, and ending June 30, 2003; and,

WHEREAS, a public hearing has been held before the Urban Renewal Agency to obtain public input on the approved budget.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The Agency adopts a budget for the fiscal year beginning July 1, 2002 and ending June 30, 2003 in the total sum of \$19,720,121, composed of the following components:

Materials and Services	\$ 994,825
Debt Service	\$ 4,506,177
Capital Projects	\$ 7,216,000
Contingency	\$ 7,003,119

2. This resolution is effective June 3, 2002.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 3rd day of June, 2002, and filed with the City Recorder this date.

CHARLOTTE LEHAN, Chair

ATTEST:

Sandra C. King, CMC, City Recorder

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

SUMMARY of Votes:

Charlotte Lehan, Chair
Board Member Helser
Board Member Kirk
Board Member Barton
Board Member Holt
Yes
Yes
Yes