THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

RESOLUTION NO. 77

A RESOLUTION STATING THE INTENTION TO COLLECT TAX INCREMENT REVENUE FOR FISCAL YEAR 2001-2002.

WHEREAS, the Wilsonville Urban Renewal Agency Board has adopted a budget for the fiscal year beginning July 1, 2001 and ending June 30, 2002 which requires the collection of tax increment revenue to balance; and

WHEREAS, the Agency has the responsibility and authority under Oregon Revised Statutes to collect tax increment revenue on the tax rolls of Clackamas and Washington counties.

NOW, THEREFORE THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

The Agency will certify to the Clackamas and Washington County Assessors the Agency's intention to collect 100% of the maximum authority of tax increment revenue.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 18th day of June, 2001, and filed with the City Recorder this date.

CHARLOTTE LEHAN, Chair

ATTEST:

Sandra C. King, CMC, City Recorder

SUMMARY of Votes:

Charlotte Lehan, Chair

Board Member Helser

Board Member Kirk

Board Member Barton

Board Member Holt

Yes