RESOLUTION NO. CXCVIII (198)

A RESOLUTION AUTHORIZING CANCELLATION OF PRESENT INSURANCE POLICY AND AUTHORIZING ENTERING INTO CONTRACT FOR INSURANCE THROUGH THE OREGON LEAGUE OF CITIES.

WHEREAS, Dee Thom, the City's Recorder and acting City Administrator, has presented information to the Council regarding the current coverage and cost for the City's present insurance policy with Transamerica through J.B.L. & K. Agency and has presented the outline of the coverage and costs should the City obtain insurance through the City and County Insurance Services as provided by the League of Oregon Cities and the Association of Oregon Counties; and

WHEREAS, it appears from review of the coverages and the costs that there would be insurance premium savings to the City by being insured through the City-County Insurance plan while maintaining appropriate coverage.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the City Council authorizes the acting City Administrator to cancel the City's present insurance policy with Transamerica upon obtaining the insurance coverage presented in the letter and enclosures from acting City Administrator, Dee Thom, of October 28, 1981, and presented to the Council at its hearing on November 2, 1981, and is provided through the auspices of the City-County Insurance Services of the Association of Oregon Counties and League of Oregon Cities.

Page 1 of 2 - RESOLUTION NO. CXCVIII (198)

ADOPTED by the Wilsonville City Council at a regular meeting thereof this $_7th$ day of $_December$, 1981, and filed with the Wilsonville City Recorder this same date.

WILLIAM G. LOWRIE, Mayor

ATTEST:

DEANNA J. THOM, City Recorder